

PT4/ANNUAL EXAMINATION, 2022-23

BUSINESS STUDIES

Time - 3 hrs.

Class – XI (Set-B)

M.M. – 80

Name of the student _____ Section _____ Date - 15.02.2023 (Wednesday)

GENERAL INSTRUCTIONS :

1. This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

- Q1.** Unlike any other hundi, this hundi is not negotiable and conditional in nature as the drawer promises to pay the amount of the hundi only on the satisfaction of a certain condition. **1**
- A) Farman-jog Hundi B) Darshani Hundi C) Jokhmi Hundi D) Nam-jog Hundi
- Q 2.** "It served as a major centre on the important land route between India and Central Asia. It was also a city of financial and commercial banks". Identify the trade centre of ancient India. **1**
- A) Indraprastha B) Varanasi C) Mathura D) Taxila
- Q 3.** According to which Hindu Succession (Amendment) Act, the daughter of a coparcener of a Joint Hindu Family shall, by birth, become a coparcener? **1**
- A) Hindu Succession (Amendment) Act, 2005
B) Hindu Succession (Amendment) Act, 2006
C) Hindu Succession Act, 1956
D) Hindu Succession (Amendment) Act, 2007
- Q4.** Such societies are established to help small producers in selling their products. The members consist of producers who wish to obtain reasonable prices for their output. The society aims to eliminate middlemen and improve competitive position of its members by securing a favourable market for the products. **1**
- A) Producer's cooperative societies B) Marketing cooperative societies
C) Consumer's cooperative societies D) None of the above
- Q5.** A company is a democratic institution wherein the Board of Directors are representatives of the shareholders who are the owners. In practice, however, in most large sized organisations having a multitude of shareholders; the owners have minimal influence in terms of controlling or running the business. It is so because the shareholders are spread all over the country and a very small percentage attend the general meetings. The Board of Directors as such enjoy considerable freedom in exercising their power which they sometimes use even contrary to the interests of the share holders. This act of Board of Directors, dissatisfies the shareholders. Identify the stated limitation of Company form of business organization in the above paragraph. **1**
- A) Impersonal work environment B) Conflict in interests

Q25. Discuss the responsibilities of business towards consumers and employees. **4**

OR

Discuss the responsibilities of business towards government and communities.

Q26. Aman is running an organic store under the brand name, 'Earth' in a popular market in Dehradun. He acknowledges that risks in his business cannot be predicted with utmost accuracy as business environment is dynamic in nature. Therefore, it is not possible to predict future events with accuracy like, change in consumer preferences, increase in competition, natural calamities etc. Also, he feels that the risk in business can be minimised, but cannot be eliminated altogether. As his business is operated at a small scale he feels his quantum of risk is relatively low. At the same time he truly believes in saying that 'no risk, no gain' is applicable to all the business organizations. **4**

Identify the nature of business risks by quoting the lines from the above paragraph.

Q27. Name the form of business organization which is established with the motive of welfare of members. State its any three features in brief. **4**

OR

Discuss any four limitations of a company form of organization.

Q28. Distinguish between e-business and traditional business. **4**

Q29. Explain any four merits of raising funds through Debentures. **4**

Q30. Explain the following documents related to international business: **4**

a) Certificate of origin b) Mate's receipt c) Bill of lading d) Letter of credit

Q31. Discuss Departmental Undertaking form of business organization in the light of its relative merits and demerits. **6**

OR

Oil and Natural Gas Corporation (ONGC) is an Indian multinational Oil and Gas Company in India. It is India's largest oil and gas exploration and production company. It produces around 70% of India's crude oil (equivalent to around 30% of the country's total demand) and around 62% of its natural gas. ONGC was founded on 14th August, 1956 by Government of India which currently hold a 68.94% equity stake.

a) Which type of public sector enterprise is ONGC? Identify.

b) State any five features of the above identified form of organization.

Q32. Noori is planning a Start-up venture for launching portable air conditioners. These air conditioners will help to save energy to a great extent because of their inbuilt special technology. Furthermore, these air conditioners can be easily transported inside a home or office. Although being competent in terms of technology, Noori is completely ignorant about the different ways to fund a Start-up. You have been asked to help her in this regard by suggesting any four suitable options for raising finance for her project. Explain suitable options suggested. **6**

Q33. Distinguish between Departmental Stores and Multiple Shops. **6**

Q34. Explain the important steps involved in executing Export trade. (First six steps) **6**

OR

Explain the important steps involved in executing Import trade. (First six steps)

